

BA (HONS) ECONOMICS
5th SEMESTER
DISCIPLINE SPECIFIC COURSE-I (CORE-11)

ECH520C1: J & K ECONOMY

CREDITS: THEORY: 4, TUTORIAL: 2
MAX. MARKS: THEORY: 60, TUTORIAL: 30

THEORY (4 CREDITS; 60 HOURS)

***Course Description:** This is a core course of 06 credits (04 units of 01 credit each and tutorials of 2 credits).*

***Course Objectives:** The paper attempts to introduce students to working dynamics of J&K economy. The issues confronting the state economy at a disaggregated level will also be dealt with. The emphasis of the paper is on overall social, political and economic environment influencing policy decisions in contemporary settings in the state.*

***Course Outcomes:** To sharpen the analytical faculty of the students, by highlighting an integrated approach to the functioning aspects of the state economy.*

Unit1: Introduction (15 Hours)

Main Features of Jammu & Kashmir Economy; Political Economy of development and governance; New Kashmir Manifesto - 1944; Agrarian transition and restructuring; Decentralized planning and administration in J&K.

Unit 2: Jammu & Kashmir –Macroeconomic Scenario (15 Hours)

Major Macroeconomic aggregates: SGDP and Per Capita SGDP since 1950; Sectoral Composition of SGDP; Poverty, Inequality and unemployment in the State- Magnitude Dimensions and implications; Issue of fragility and economic uncertainty.

Unit 3: Agriculture (15 Hours)

Agriculture and its development since 1947; Diversification issues in agriculture; Structural transformation and state of agriculture; Situating J&K agriculture in North Indian states; Horticulture Sectors in J&K-Development and Potential.

Unit 4: Industry and services (15 Hours)

Industrial Sector in the State - Scope, Issues and Policies; Appraisal of PSU's in Jammu and Kashmir; Role of Private sector in Industrial development; Tourism: Tourism potential in Jammu, Kashmir and in-flow after 2010; Revenue and Developmental Initiatives; Sustainability issues in tourism.

Tutorials (2 Credits)

- Land Reforms
- Sources of J&K Database and Their Limitations
- Recent Agricultural Policy
- Hurdles in Industrial Development

Basic Readings

1. Yasmin E. and Javaid Iqbal (2017), Perspectives on Jammu and Kashmir Economy. Bookwell New Delhi.
2. DES, Digest of Economics and Statistics, latest issue, Government of J&K, Srinagar.
3. Godbholey Committee Report on Economic Reforms for J&K (1998), Government of J&K, Srinagar.
4. Bhat M.S & M L Misri (1994), Poverty planning and Economic Change in J&K. Vikas publishing House.
5. Bakshi. S. R, (2002), History of Economic Development in Kashmir, Gulshan Publishers J&K.

**Additional Readings are available with the concerned teacher.*