

B.COM. (HONS.): SEMESTER – II	CORE-3: BCH220C1: CORPORATE ACCOUNTING
CREDITS : THEORY: 6; TUTORIAL: 2	MARKS: THEORY: 60; TUTORIAL: 30
	TOTAL MARKS: 90

CORPORATE ACCOUNTING

Objectives: To enable the students to acquire the basic knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.

CONTENTS (THEORY):

Unit – 1

(Marks: 15)

(a) Accounting for Share Capital & Debentures

Issue, forfeiture and reissue of forfeited shares: concept & process of book building; Issue of rights and bonus shares; Buy back of shares; Redemption of preference shares; Issue and Redemption of Debentures

(b) Valuation of Goodwill and Valuation of Shares

Concepts and calculation: simple problem only

Unit – 2

(Marks: 15)

(a) Final Accounts of Companies

Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits.

(b) Cash Flow Statement

Concept of Funds, Preparation of Cash Flow Statement as per Indian Accounting Standard (Ind – AS: 7)

Unit – 3

(Marks: 15)

Amalgamation of Companies

Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter- company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Unit – 4

(Marks: 15)

Accounts of Holding Companies/Parent Companies

Preparation of consolidated balance sheet with one subsidiary company; Relevant provisions of Accounting Standard: 21 (ICAI).

TUTORIAL

UNIT – 5 and UNIT – 6

(MARKS: 30)

Collection of Data for the preparation of Final Accounts of any Corporate/Organisation to be identified by concerned teacher.

Analysis of the collected data by using Common Size Statements, Comparative Statements and Ratio Analysis (Liquidity, Solvency and Profitability).

Note: Each Student is required to submit an analyzed report to the concerned teacher for evaluation.

Note:

1. The relevant Indian Accounting Standards in line with the IFRS for all the above topics should be covered.
2. Any revision of relevant Indian Accounting Standard would become applicable immediately.

Suggested Readings:

1. J.R. Monga, *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi.
2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. *Advanced Accounts. Vol.-II*. S. Chand & Co., New Delhi.
3. S.N. Maheshwari, and S. K. Maheshwari. *Corporate Accounting*. Vikas Publishing House, New Delhi.
4. Ashok Sehgal, *Fundamentals of Corporate Accounting*. Taxman Publication, New Delhi.
5. V.K. Goyal and Ruchi Goyal, *Corporate Accounting*. PHI Learning.
6. Jain, S.P. and K.L. Narang. *Corporate Accounting*. Kalyani Publishers, New Delhi.
7. Bhushan Kumar Goyal, *Fundamentals of Corporate Accounting*, International Book House
8. P. C. Tulsian and Bharat Tulsian, *Corporate Accounting*, S.Chand
9. Amitabha Mukherjee, Mohammed Hanif, *Corporate Accounting*, McGraw Hill Education
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi.

Note: Latest edition of text books may be used