

Section A: Objective Type Questions

Q1. Choose the appropriate Answer: (8x1.5=12)

- i. Which of the following is not a type of company?
A Dormant Company B Public Company
C Private Company D Three Person Company
- ii. What is the full form of NCLT?
A National Corporate Law Tribunal
B New Company Law Tribunal
C National Company Law Tribunal
D New Company Legal Tribunal
- iii. 'Name clause' is a component of
A Memorandum of Association
B Articles of Association
C Prospectus
D None of the above
- iv. Dividend is a/an
A Charge on profits
B Appropriation of profits
C Both A and B
D Neither A nor B
- v. Which among the following can result in disqualification of director?
A Person not involved in fraudulent activities
B Person of unsound mind
C Both A and B
D Neither A nor B
- vi. Which of the following are the types of meetings in case of a company?
A Annual Meeting B Statutory meeting
C Extraordinary Meeting D All of the above

- vii. Whistle-Blowing means
A Hiding something B Disclosing wrongdoings
C Disclosing positive aspects of a company
D None of the above
- viii. Which of the following is / are the modes of winding up of a company?
A By the Court B Voluntary
C Subject to the supervision of the Court
D All of the above

Section-B: Descriptive Type Questions (Short Type)

Q2: Answer all the Questions (8 x 4 =32)

- i. What do you mean by 'Lifting of corporate veil'?
- ii. Define 'One person Company'?
- iii. What is Articles of Association?
- iv. Discuss 'Registered office clause' of the Memorandum of Association.
- v. What do you understand by 'corporate social responsibility'?
- vi. State the powers of Director of a company.
- vii. Highlight features of compulsory winding up of a company.
- viii. What are the obligations of Depositories?

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Section – C: Descriptive Type Questions (Medium Type)

Answer all the questions: (4 x 7=28)

Q 3. What do you mean by the word 'Company'? What are its types?

OR

“Company is created by Promoters, run by Board of Directors, but belongs to Shareholders”. Discuss the statement.

Q 4. Define the following:

1. Shelf Prospectus
2. Red Herring Prospectus

OR

What is doctrine of indoor management?

Q 5. Discuss meaning and purpose of Annual General Meeting.

OR

Highlight the purpose behind constituting Corporate Social Responsibility Committee.

Q6. Discuss the main features of The Depositories Act 1996.

OR

Briefly discuss the concept of Insider-Trading.

Section – D: Descriptive Type Questions (Long Type)

Answer any two of the following: (2 x 14=28)

Q7. What do you understand by formation of a company? Discuss its process.

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Q8. “Memorandum of Association is a legal document prepared during formation of a company”. In light of the statement, discuss all the clauses of memorandum of association.

Q9. Discuss in detail the eligibility and disqualification of a company director.

Q10. Explain different modes of winding up of a company.