

Section A: Objective Type Questions

Q1. Choose the appropriate Answer: (8x1.5=12)

- i. Who is the chairman of NITI Aayog?
A President B Chief Economic Advisor
C Finance Minister D Prime Minister
- ii. Which of the following has not occurred in India after its liberalization of economic policies in 1991?
A FDI inflows increased B Share of agriculture in GDP increased enormously.
C India's foreign exchange reserves increased enormously. D Share of India's exports in world trade increased.
- iii. The growth potential that results from shifts in a population's age structure
A Population Pyramid B Demographic Transition
C Demographic Dividend D Population Dynamics
- iv. Disguised unemployment generally means
A Marginal productivity is zero B Large number of people remain unemployed
C Alternative employment is not available D Productivity of labour is high
- v. Which of the following committee recommended the abolition of reservation of items for small scale sector in Industry?
A Nayak Committee B Rakesh Mohan Committee
C Abid Hussain D C Rangarajan Committee

- vi. The National Commission on Farmers was headed by
A Ashok Gulati B M. S. Swaminathan
C Ashok Dalwai D None of the above
- vii. Which of the following statement is correct about Kisan Credit Card?
A The scheme was introduced in 1998 B The RBI has extended the use of KCC to cover long term loan for agriculture
C The loan is to be paid back after two years without any interest D The KCC scheme was introduced on the recommendation of P J Nayak Committee
- viii. The objective of Golden Handshake Scheme was
A To privatise Public Sector Undertakings B Reduce the burden of overstaffing in PSU's
C To improve the technology of PSU's D To improve financial conditions of PSU's

Section-B: Descriptive Type Questions (Short Type)

Q2: Answer all the Questions (8 x 4 =32)

- i. Define Economic Planning
- ii. Differentiate between indicative and imperative planning?
- iii. Define Food Security
- iv. What is a Demographic Dividend
- v. Define Absolute Poverty.
- vi. What do you mean by Structural Unemployment?
- vii. Mention three main problems faced by Micro, Small and Medium Enterprises Sector in India.
- viii. Define Disinvestment?

Section – C: Descriptive Type Questions (Medium Type)

Answer all the questions: (4 x 7=28)

Q3. Critically evaluate economic planning in India.

OR

Evaluate the series of economic reforms introduced in India since 1991.

Q4. Explain the theory of demographic transition in the Indian context.

OR

Explain the various types of unemployment. What are the major initiatives taken to mitigate employment in India over time?

Q5. Indian agriculture is in crisis and urgently needs reforms. Elaborate

OR

Explain the reasons for the low productivity of agriculture in India

Q6. Discuss the main sources of Industrial finance in India.

OR

What are the main reasons of industrial sickness in India? What are the various initiatives taken by government to address the issue?

Section – D: Descriptive Type Questions (Long Type)

Answer any two of the following: (2 x 14=28)

Q7. Analyze the opportunities and challenges posed by increased integration of Indian economy with the global economy, and the policy responses.

Q8. Evaluate the poverty eradication programmes in India.

Q9. Evaluate the performance of the public distribution system (PDS) in ensuring food security in India.

Q10. “Diversification of the industrial structure and rapid industrialization has been the twin objective of industrial policy in India”- Elaborate.